



JSFB/SEC/2025-26/74

26th August 2025

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Sub: Receipt of order-in-original passed by Additional Commissioner of Central Tax GST, Bengaluru East Commissionerate, Karnataka

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we are enclosing herewith a disclosure regarding the order-in-original ('the order') passed on 25th August 2025 at 5:28 P.M (received on 25th August 2025 by the Bank), by the Additional Commissioner of Central Tax GST, Bengaluru East Commissionerate, Karnataka. The details as required under SEBI Listing Regulations are enclosed as Annexure A.

We request to take the aforesaid disclosure.

Thank you
Yours faithfully
For Jana Small Finance Bank Limited

Lakshmi R N
Company Secretary & Compliance Officer

JAMA KARO, JANA KARO.

Registered Office:
Jana Small Finance Bank Limited
The Fairway Business Park, # 10/1, 11/2 & 12/2B,
Off Domlur, Koramangla Inner Ring Road, Next to
Embassy Golf Links, Challaghatta, Bengaluru -560071.
CIN: L65923KA2006PLC040028

Telephone : 080-46020100
080-37620100

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Website : www.janabank.com
Toll-free No. : 1800 2080

Annexure A

Sr No	Details of events that need to be provided	Information of such event(s)
1	Name of the Authority	Additional Commissioner of Central Tax GST, Bengaluru East Commissionerate, Karnataka
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-original ('the order') passed under section 74(9) of the Central Goods and Services Tax Act, 2017 ('CGST Act, 2017')/Karnataka Goods and Services Tax Act, 2017. The Bank has received an order-in-original passed by the Additional Commissioner of Central Tax GST, Bengaluru East Commissionerate, Karnataka, confirming a demand of Rs. 14,32,50,552 (plus applicable interest). Further, the order imposes a penalty of Rs. 14,32,50,552 on the bank.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	25 th August 2025 received at 5:28 p.m (Order dated 25 th August 2025)
4	Details of the violations / contravention committed or alleged to be committed	The Bank has exercised the option as allowed under section 17(4) of CGST Act, 2017 read with Rule 38 of the Central Goods and Services Tax Rules, 2017 (CGST Rules, 2017) i.e., claiming 50 percent of the eligible input tax credit. The balance 50 percent input tax credit lapses. In connection with capital goods, the said lapsed portion has been capitalized by the bank and appropriate depreciation has been claimed on the same. The bank is of the opinion that such claim is in line with the provisions of the CGST Act, 2017. The Additional Commissioner of Central Tax GST, Bengaluru East Commissionerate, Karnataka, has not accepted such claim of the bank and has held that input tax credit claimed on capital goods is in contravention of the provisions of section 16(3) of the CGST Act, 2017. Accordingly, a demand of GST, interest and penalty has been levied. The aforesaid demand covers the financial years from 2018-19 to 2022-23.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the assessment and advice of our tax advisors, the Bank does not expect the order to have any material financial impact as aforementioned adjustments are not sustainable in law and are wholly defendable on the facts of the case. The Bank would be filing an appeal before the appropriate Commissioner (Appeals) against the aforesaid order-in-original.

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