



## Child Education Goal

Get periodic payouts\* when your child needs them the most.

## Bajaj Allianz Life Smart Wealth Goal

A Unit-linked Non-Participating Life Insurance Plan



### KEY ADVANTAGES - CHILD WEALTH VARIANT

#### Loyalty Benefits<sup>@</sup>



- Return of Premium Allocation Charge (ROAC)
- Fund Boosters



Income Benefit paid each year till end of policy term in case of earlier occurrence of Death or Accidental Total Permanent Disability



Systematic Partial Withdrawal to meet Child's Key Milestones



All future prevailing premiums waived in case of earlier occurrence of Death or Accidental Total Permanent Disability



Return of Life Cover Charge at Maturity<sup>%</sup>



Return of Income Benefit Charge (ROI BC)



Return of Morbidity Charge (ROMBC)



Return of Waiver of Premium Charge (ROWC)



Tax Benefits<sup>^</sup>

<sup>@</sup>Loyalty benefits are subject to policy terms and conditions

<sup>%</sup>Return of risk cover charges which is payable on maturity, provided all due premiums have been paid.

<sup>\*</sup>Subject to policy terms & conditions

<sup>^</sup>Tax benefits as per prevailing Income tax laws shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.



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## MATURITY BENEFIT

The Maturity Benefit will be the Fund value as on the date of maturity of your Policy. Even in case of an unfortunate death or Accidental Total Permanent Disability (ATPD) of the Life Assured during the Policy term, the Maturity Benefit will be paid.

## LOYALTY BENEFITS

The Company shall add Loyalty Benefits to the Regular Premium Fund value, provided all due Regular Premiums have been paid up to date of each Loyalty Benefit. Loyalty Benefit will include Return of Premium Allocation Charge and Fund Boosters.

*partial conditions are mentioned, for further details please refer sale literature*

## INCOME BENEFIT

On occurrence of death or ATPD of the Life Assured, whichever is earlier, an additional benefit as Income Benefit will be payable.

- i) Each installment of the Income Benefit is equal to one prevailing Annual Premium
- ii) The Income Benefit is payable each Policy year till the end of the Policy term and the first Income Benefit instalment will be due on the Policy anniversary after the date of death or ATPD, whichever is earlier.
- iii) In case of death of the Life Assured the Income Benefit is payable to the nominee and in case of ATPD it is payable to the Policyholder, at each Policy Anniversary for the remaining Policy term
- iv) Income Benefit will be payable only if all the due Premiums are paid up to date
- v) Income Benefit will not be payable in case of a Discontinued or Paid-up Policy

*If Income benefit is paid out on occurrence of ATPD, then, on subsequent death, no additional benefit is payable, and the income benefit will continue till the end of Policy term*

## DEATH OR ACCIDENTAL TOTAL PERMANENT DISABILITY BENEFIT

If all due Premiums are paid, then, in case of unfortunate death or Accidental Total Permanent Disability (ATPD) of the Life Assured, whichever is earlier, during the Policy term, the Benefit payable will be:

- Prevailing Sum Assured

plus

- Prevailing Top up Sum Assured, if any.

All the above is paid as on date of receipt of intimation of death at the Company's office

The Benefit is subject to a minimum of the Guaranteed Benefit of 105% of the Total Premiums<sup>4</sup> paid, till the date of death. The death and ATPD cover will terminate on the date of intimation of death or ATPD (whichever is earlier).

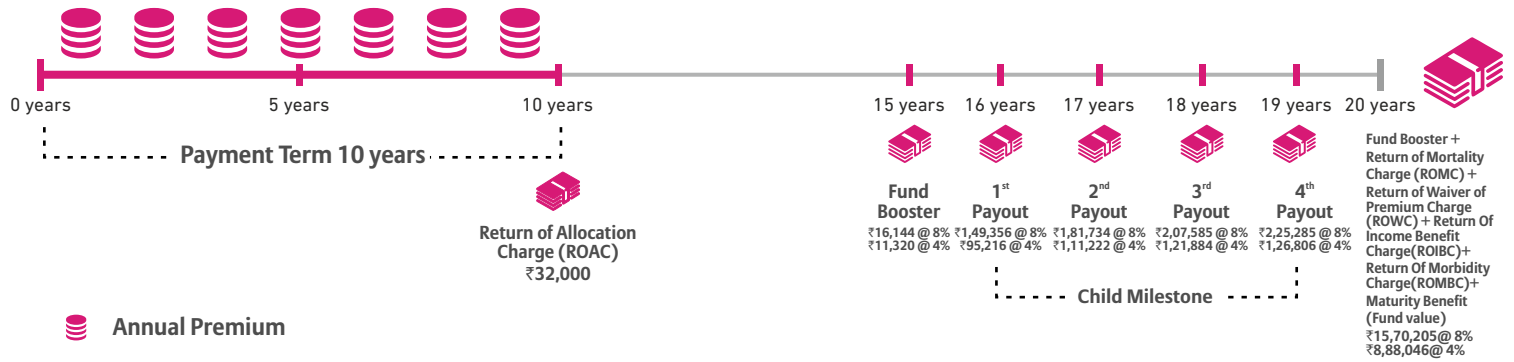
*If this Benefit has been paid out due to occurrence of Accidental Total Permanent Disability (ATPD), then, on subsequent death of the Life Assured, no additional benefit is payable.*

## SAMPLE ILLUSTRATION

Prakash is 35 years old and has a 2 year old son, and he wants to create a Fund for his son's education. He has taken a Bajaj Allianz Life Smart Wealth Goal Policy (Child Wealth) to meet his LifeGoals for a Policy Term of 20 years. He is paying an Annual Premium of ₹ 1 lac for a Premium payment term of 10 years with a Sum Assured of ₹ 10 Lacs. Prakash has also opted for Child Milestone Payout. Let's see the benefits available under the Policy.

<sup>4</sup> Total Premiums paid shall be sum of all Regular/Limited Premiums and any Top up Premiums paid till date.

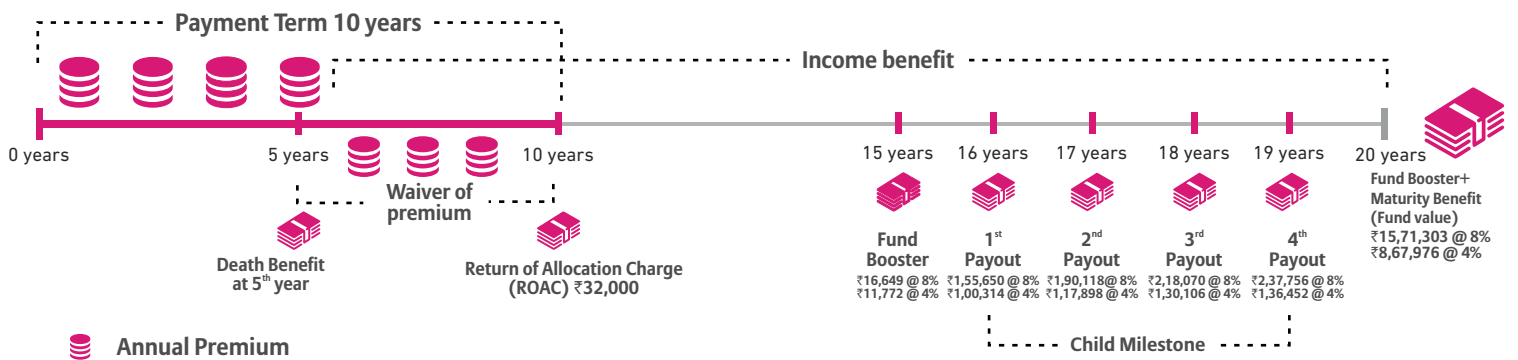
## TOTAL SURVIVAL &amp; MATURITY BENEFIT



At assumed investment return <sup>6</sup>	At the end of 10 <sup>th</sup> year	At the end of 15 <sup>th</sup> year	At the end of 16 <sup>th</sup> year	At the end of 17 <sup>th</sup> year	At the end of 18 <sup>th</sup> year	At the end of 19 <sup>th</sup> year	At the end of 20 <sup>th</sup> year			Total Maturity Benefit [A+B+C]
	Return of Allocation Charge (ROAC)	Fund Booster	1 <sup>st</sup> Child Milestone Payout	2 <sup>nd</sup> Child Milestone Payout	3 <sup>rd</sup> Child Milestone Payout	4 <sup>th</sup> Child Milestone Payout	Fund Booster [A]	Return of Mortality, WOP, Income Benefit, Morbidity Charges [B]	Maturity Benefit (Fund value) [C]	
8%	₹32,000	₹16,114	₹1,49,356	₹1,81,734	₹2,07,585	₹2,25,285	₹19,504	₹88,780	₹14,61,921	₹15,70,205
4%	₹32,000	₹11,320	₹95,216	₹1,11,222	₹1,21,884	₹1,26,806	₹11,221	₹88,780	₹7,88,045	₹8,88,046

## DEATH BENEFIT

In case of Prakash's unfortunate death on the 5<sup>th</sup> year, the Death Benefit, based on the assumed investment returns, are as per the table given below. The Policy will continue with the 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> Child Milestone Payout to be paid as and when they become due



At assumed investment return <sup>6</sup>	Death Benefit at 5 <sup>th</sup> year	At the end of 10 <sup>th</sup> year	At the end of 15 <sup>th</sup> year	At the end of 16 <sup>th</sup> year	At the end of 17 <sup>th</sup> year	At the end of 18 <sup>th</sup> year	At the end of 19 <sup>th</sup> year	At the end of 20 <sup>th</sup> year		Total Maturity Benefit [A+B]
		Return of Allocation Charge (ROAC)	Fund Booster	1 <sup>st</sup> Child Milestone Payout	2 <sup>nd</sup> Child Milestone Payout	3 <sup>rd</sup> Child Milestone Payout	4 <sup>th</sup> Child Milestone Payout	Fund Booster [A]	Maturity Benefit (Fund value) [B]	
8%	₹10,00,000	₹32,000	₹16,649	₹1,55,650	₹1,90,118	₹2,18,070	₹2,37,756	₹20,539	₹15,50,764	₹15,71,303
4%		₹32,000	₹11,772	₹1,00,314	₹1,17,898	₹1,30,106	₹1,36,452	₹12,027	₹8,55,949	₹8,67,976

The Death Benefit is subject to a minimum of the Guaranteed Benefit, which is 105% of the total Premiums paid, till the date of death. All figures are in rupees.

<sup>6</sup>The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy. The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees

Fraud & Misstatement would be dealt with in accordance with provision of section 45 of the insurance act 1938 as amended from time to time.

### Notes:



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**Risk Factors and Warning Statements:** Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Smart Wealth Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. Unlike traditional products, Bajaj Allianz Life Smart Wealth Goal is a Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policy holder is solely responsible for his/her decisions while investing in ULIPs. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on [www.bajajallianzlife.com](http://www.bajajallianzlife.com)) carefully before concluding a sale. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg.No.: 116 | CIN : U66010PN2001PLC015959 | Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in) | Call on : Toll free no. 1800 209 7272 | Fax No: 02066026789 | Bajaj Allianz Life Smart Wealth Goal is a Unit-linked Non-Participating Life Insurance Plan (UIN: 116L164V01), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

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