

Rates are effective from 14/08/2020 (subject to change from time to time)

Sr.No	Savings Account Balance	Interest Rate Per Annum	Illustration
1	> 0 and upto 1 lakh	4.00%	4.00 % will be paid on balances up to Rs. 1 Lac
2	More than 1 lakh and Upto 10 Lakhs	5.00%	5.00% will be paid on incremental balances above Rs. 1 Lac & up to Rs. 10 Lacs
3	More than 10 Lakhs and Upto 5 Crores	7.00%	7.00% will be paid on incremental balances above Rs. 10 Lacs& up to Rs. 5 Crores
4	More than 5 crores	7.25%	7.25 % will be paid on incremental balances above Rs. 5 Crores

**Note:**

1. Interest will be calculated on a daily product basis
2. The interest is paid / credited to savings account on quarterly basis on 30th June, 30th September, 31st December and 31st March each year.