

Effective from 04th March, 2022

Sr.No	Savings Account Balance	Interest Rate Per Annum	Illustration
1	Upto 1 lakh	4.50%	4.50% will be paid on balances up to Rs. 1 Lakh
2	More than 1 lakh and Upto 50 Lakhs	7.00%	7.00% will be paid on incremental balances above Rs. 1 Lac & up to Rs. 50 Lacs
3	More than 50 Lakhs and Upto 50 Crores	6.50%	6.50% will be paid on incremental balances above Rs. 50 Lacs & up to Rs. 50 Crores
4	More than Rs. 50 Crores	6.50%	6.50 % will be paid on incremental balances above Rs. 50 Crores

Note:

1. Interest is calculated on day-end balances maintained in the savings account
2. The interest is paid / credited to savings account on quarterly basis
3. Rates are subject to change from time to time

E.g. Ex: If a customer maintains Rs.150,000/- in the savings account, 4.50% interest will be earned for Rs.100,000/- and 7.00% interest will be earned for the remaining Rs.50,000/-