

The Jana Bank Limited has in place the Risk Management Committee as required by RBI.

Chairman

The Chairman of the Risk Management Committee shall be an independent Director and who is elected by the members of the Committee.

Composition

Minimum 3 (three) members with the majority of directors to be independent directors.

Secretary

The Company Secretary of the Bank shall act as the Secretary to the Committee.

Meetings and Quorum

The Risk Management Committee shall meet quarterly and at least four times in a year (as per RBI guidelines)

The quorum shall be either two members or one third of the members of the Committee whichever is greater.

Terms of reference:

The Committee of the Bank will be governed by the terms of reference as specified by RBI Circular issued from time to time and issued by Board from time to time.

1. Laying down and review of procedures relating to risk assessment & risk minimization to ensure that executive management controls risk through means of a properly defined framework.
2. Appraising the Board of Directors at regular intervals regarding the process of putting in place a progressive risk management system, risk management policy and strategy.
3. To decide the policy and strategy for integrated risk management containing various risk exposures including credit, market, liquidity, operational and reputational risk.
4. To obtain regular risk management reports to enable the Committee to assess risks involved in Bank business and give clear focus to current and forward looking aspects of risk exposure.
5. To review the Asset Liability Management (ALM) of the Bank on a regular basis
6. To review risk return profile of the Bank, capital adequacy based on risk profile of Bank balance sheet, business continuity plan, disaster recovery plan, key risk indicators and significant risk exposures.
7. To carry out prudent risk diversification ensuring that credit exposure to any group or industry does not exceed the internal limits.