



**August 11, 2023**

**To,**  
BSE Limited  
The Listing Compliance Department,  
P. J. Towers, 25th Floor, Dalal Street,  
Mumbai- 400 001

**Dear Sir/ Madam,**

**Subject: Outcome of Board Meeting - Financial Results**

As informed vide our letter dated August 01, 2023, please be informed that the Board of Directors of the Bank met today and inter-alia approved the audited financial results of the Bank for the quarter ended June 30, 2023; a copy of the audited financial results along with Audit report are enclosed

Please treat the above information as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule III Part B.

The Meeting commenced at 12.00 noon and concluded at 03.00 p.m.

Request you to take the same on record.

**Thanking you**

**Yours faithfully,**  
**For Jana Small Finance Bank Limited**

**Lakshmi R. N**  
**Company Secretary and Compliance Officer**

Encl: as above

**paise ki kadar**

**Registered Office:**

**Jana Small Finance Bank Limited.**  
The Fairway Business Park, # 10/1, 11/2 & 12/2B, Off  
Domlur, Koramangla Inner Ring Road, Next to Embassy Golf  
Links, Challaghatta, Bengaluru -560071.

**CIN No.** U65923KA2006PLC040028

**T** +91 80 4602 0100  
**E** [info@janabank.com](mailto:info@janabank.com)  
**W** [www.janabank.com](http://www.janabank.com)

In accordance with the requirement of regulation 52(4), we hereby submit the following information:

SL No	As per Regulation 52(4)	Descriptions	30.06.2023
1	a	Debt-Equity Ratio	2.55
2	b	Debt service coverage ratio	NA
3	c	Interest service coverage ratio	NA
4	d	Outstanding redeemable preference shares (quantity and value)	The Bank has not issued any Redeemable Preference Shares.
5	e	Capital redemption reserve/debenture redemption reserve;	As per Section 71(4) of the Companies Act, 2013 read with Rule 18(7) of the Companies (Share Capital and Debentures), Rules, 2014 requirement of creating Debenture Redemption Reserve is not applicable to the Banking Company.
6	f	Net worth; (Tire I capital)	2,334.87 Crores
7	g	Net profit after tax;	90.36 Crores
8	h	Earnings per share:	Basic (₹) 16.20 Diluted (₹) 14.09
9	i	Current ratio	NA
10	j	Long term debt to working capital	NA
11	k	Bad debts to Account receivable ratio	NA
12	l	Current liability ratio	NA
13	m	Total debts to Total assets	22.56%
14	n	Debtors turnover	NA
15	o	Inventory turnover;	NA
16	p	Operating margin (%);	25.44%
17	q	Net profit margin (%);	8.42%
18	r	Sector specific equivalent ratios, [as applicable.]	
		Capital Adequacy Ratio (%) (as per Basel-II)	18.67%
		NPA Ratios	
		a) Gross NPA	2.94%
		b) Net NPA	1.19%
		Return on Assets (Annualized)	1.40%

Pursuant to Regulation 52(6), non-convertible redeemable preference shares are not applicable, as Bank has not issued any Redeemable Preference Shares.

Pursuant to Regulation 52(7) and 52(7A), the proceeds of non-convertible securities were utilised for the purpose for which these proceeds were raised and there were no material deviations in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document.

The disclosure under Regulation 54 (2) and (3) are not applicable, as Bank has not issued any Secured Non-convertible Debt Securities

**For Jana Small Finance Bank Limited**

**Lakshmi R. N**  
Company Secretary and Compliance Officer

**Independent Auditor's Report on Financial Results of Jana Small Finance Bank Limited  
for the quarter ended June 30, 2023 pursuant to the Regulation 52 of the SEBI (Listing  
Obligations and Disclosure Requirements), 2015 as amended.**

**TO**

**THE BOARD OF DIRECTORS OF  
JANA SMALL FINANCE BANK LIMITED**

**Report on the Audit of the Financial Results**

**Opinion**

1. We have audited the accompanying Financial Results of Jana Small Finance Bank Limited ("the Bank") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), except for the disclosures relating to Pillar 3 disclosure as at June 30, 2023, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Financial Results and have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 disclosure as at June 30, 2023 including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us; and
- ii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Rules, 2021, ("Accounting Standards"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India of the net profit and other financial information for the quarter ended June 30, 2023.



## **Basis for Opinion**

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Financial Results.

## **Board of Directors' Responsibility for the Financial Results**

3. The Bank's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit and other financial information of the Bank in accordance with the recognition and measurement principles laid down in Accounting Standard -25 "Interim Financial Reporting" (AS-25) specified under section 133 of the Act, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act and RBI Guidelines for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Board of Directors of the Bank, as aforesaid.

In preparing the Statement, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Bank are also responsible for overseeing the Bank's financial reporting process.



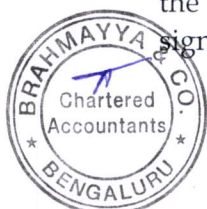
#### **Auditor's Responsibilities for the Audit of the Financial Results**

4. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on whether the Bank has internal financial controls with reference to the Statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Brahmayya & Co.,**  
Chartered Accountants

Khivraj Mansion,  
10/2, Kasturba Road,  
Bengaluru- 560 001

**M M Nissim & Co LLP**  
Chartered Accountants

Barodawala Mansion,  
B-wing, 3rd Floor, 81,  
Dr. Annie Besant Road  
Worli, Mumbai - 400 018

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Brahmayya & Co.,**  
Chartered Accountants  
Firm Registration No: 000515S

**For M M Nissim & Co LLP**  
Chartered Accountants  
Firm Registration No: 107122W/W100672



**G. Srinivas**  
Partner  
Membership No: 086761  
UDIN: 23086761BGWJLH3398



Date: August 11, 2023  
Place: Bengaluru



**Navin Kumar Jain**  
Partner  
Membership No: 090847  
UDIN: 23090847BGXVBT9801



Date: August 11, 2023  
Place: Bengaluru

**JANA SMALL FINANCE BANK LIMITED**

CIN No: U65923KA2006PLC040028

**Registered Office :** The Fairway Business Park #10/1,11/2,12/2B,  
Off Domlur, Koramangala Inner Ring Road, Next to EGL, Challaghatta, Bengaluru 560071

**FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

Particulars	Quarter ended			(₹ in 000s)
	30.06.2023	31.03.2023	30.06.2022	Year ended 31.03.2023
	Audited	Audited (Note 2)	Audited	Audited
<b>I. INCOME</b>				
Interest earned	88,49,145	84,85,287	67,77,947	3,07,50,103
Other income	18,80,757	16,12,544	17,87,914	62,48,647
<b>TOTAL</b>	<b>1,07,29,902</b>	<b>1,00,97,831</b>	<b>85,65,861</b>	<b>3,69,98,750</b>
<b>II. EXPENDITURE</b>				
Interest expended	42,30,407	38,12,138	32,02,827	1,41,49,901
Operating expenses	37,69,336	34,79,126	29,90,975	1,28,45,104
Provisions and contingencies	18,26,510	19,96,608	19,20,921	74,44,032
<b>TOTAL</b>	<b>98,26,253</b>	<b>92,87,872</b>	<b>81,14,723</b>	<b>3,44,39,037</b>
<b>III. PROFIT/(LOSS)</b>				
Net profit for the quarter/year	9,03,649	8,09,959	4,51,138	25,59,713
Balance in Profit and Loss Account brought forward	(3,90,78,736)	(3,90,80,544)	(4,08,30,298)	(4,08,30,298)
<b>TOTAL</b>	<b>(3,81,75,087)</b>	<b>(3,82,70,585)</b>	<b>(4,03,79,160)</b>	<b>(3,82,70,585)</b>
<b>IV. APPROPRIATIONS</b>				
Transfer to Statutory Reserve	-	6,39,928	-	6,39,928
Transfer to Capital Reserve	-	9,363	-	9,363
Transfer to Investment Fluctuation Reserve	2,00,000	1,58,771	-	1,58,771
Transfer to Investment Reserve	-	89	-	89
<b>Balance carried over to Balance Sheet</b>	<b>(3,83,75,087)</b>	<b>(3,90,78,736)</b>	<b>(4,03,79,160)</b>	<b>(3,90,78,736)</b>
<b>V. EARNINGS PER EQUITY SHARE (EPS)</b> (Face value of per share ₹ 10 per share) (Quarterly earnings per share is not annualised)				
Basic (₹)	16.20	14.73	8.76	47.47
Diluted (₹)	14.09	13.10	8.14	42.64



**Segment information in accordance with the Accounting standard on Segment Reporting (AS 17) and RBI guidelines of the operating segment of the bank for the quarter ended June 30, 2023**

Particulars	Quarter ended			(₹ in 000s)
	30.06.2023	31.03.2023	30.06.2022	Year ended
	Audited	Audited (Note 2)	Audited	31.03.2023 Audited
<b>Segment Revenue:</b>				
Treasury	29,17,504	27,00,405	22,72,212	1,09,68,437
Corporate/Wholesale Banking	5,17,281	3,81,767	3,96,127	15,52,590
Retail Banking	1,32,09,365	1,26,30,461	1,05,13,833	4,57,11,818
(i) Digital Banking Units	5,640	3,790		4,735
(ii) Other Retail Units	1,32,03,725	1,26,26,671		4,57,07,083
Other Banking operations	2,95,114	1,02,619	65,372	3,31,714
<b>Total Revenue</b>	<b>1,69,39,264</b>	<b>1,58,15,252</b>	<b>1,32,47,544</b>	<b>5,85,64,559</b>
Less: Inter Segment Revenue	(62,09,362)	(57,17,421)	(46,81,683)	(2,15,65,809)
<b>Income from Operations</b>	<b>1,07,29,902</b>	<b>1,00,97,831</b>	<b>85,65,861</b>	<b>3,69,98,750</b>
<b>Segment Results (net of provisions)</b>				
Treasury	1,47,917	39,511	(52,669)	2,43,847
Corporate/Wholesale Banking	80,817	81,262	84,458	3,14,118
Retail Banking	3,79,801	5,86,875	3,68,675	17,01,388
(i) Digital Banking Units	2,967	1,001		(775)
(ii) Other Retail Units	3,76,834	5,85,874		17,02,163
Other Banking operations	2,95,114	1,02,311	50,674	3,00,360
Unallocated	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>9,03,649</b>	<b>8,09,959</b>	<b>4,51,138</b>	<b>25,59,713</b>
<b>Segment Assets</b>				
Treasury	7,43,56,539	7,35,43,495	7,04,04,596	7,35,43,495
Corporate/Wholesale Banking	1,82,25,705	1,80,58,760	1,50,47,723	1,80,58,760
Retail Banking	16,98,50,754	16,29,93,309	12,53,97,202	16,29,93,309
(i) Digital Banking Units	73,809	60,166		60,166
(ii) Other Retail Units	16,97,76,945	16,29,33,143		16,29,33,143
Other Banking operations	-	-	41,365	-
Unallocated	18,51,877	18,41,332	19,70,001	18,41,332
<b>Total</b>	<b>26,42,84,875</b>	<b>25,64,36,896</b>	<b>21,28,60,887</b>	<b>25,64,36,896</b>
<b>Segment Liabilities</b>				
Treasury	6,13,62,982	6,45,75,249	5,77,50,735	6,45,75,249
Corporate/Wholesale Banking	2,12,663	1,91,566	1,52,873	1,91,566
Retail banking	17,79,87,792	17,32,81,887	14,15,34,323	17,32,81,887
(i) Digital Banking Units	61,417	49,804		49,804
(ii) Other Retail Units	17,79,26,375	17,32,32,083		17,32,32,083
Other banking operations	-	-	-	-
Unallocated	2,70,323	4,15,642	2,14,856	4,15,642
<b>Total</b>	<b>23,98,33,760</b>	<b>23,84,64,344</b>	<b>19,96,52,787</b>	<b>23,84,64,344</b>
<b>Capital employed:</b> (Segment assets - Segment liabilities)				
Treasury	1,29,93,557	89,68,246	1,26,53,861	89,68,246
Corporate/wholesale banking	1,80,13,042	1,78,67,194	1,48,94,850	1,78,67,194
Retail banking	(81,37,038)	(1,02,88,577)	(1,61,37,121)	(1,02,88,577)
(i) Digital Banking Units	12,392	10,362		10,362
(ii) Other Retail Units	(81,49,430)	(1,02,98,940)		(1,02,98,940)
Other banking operations	-	-	41,365	-
Unallocated	15,81,554	14,25,690	17,55,145	14,25,690
<b>Total</b>	<b>2,44,51,115</b>	<b>1,79,72,552</b>	<b>1,32,08,100</b>	<b>1,79,72,552</b>

**Segment Notes:**

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI. Vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), the RBI has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment.

**a) Treasury**

The treasury segment primarily consists of entire investment portfolio of the Bank.



**b) Retail Banking**

The retail banking segment serves retail customers through a branch network. Exposures are classified under retail banking taking into account the status of the borrower (orientation criterion), the nature of product, granularity of the exposure and the quantum thereof. Revenues of the retail banking segment are primarily derived from interest and fees earned on retail loans, interest on deposits placed as collateral with banks and financial institutions. Expenses of this segment primarily comprise interest expense on borrowings, deposits, infrastructure and premises expenses for operating the branch network, personnel costs and other direct overheads.

**c) Wholesale Banking**

Wholesale Banking includes all advances to companies and statutory bodies, which are not included under Retail Banking.

**d) Other Banking Operation**

Other Banking includes other items not attributable to any particular business segment.

**e) Unallocated**

All items which are reckoned at an enterprise level are classified under this segment. This includes capital and reserves, and other unallocable assets and liabilities not identifiable to particular segment such as deferred tax, prepaid expenses, etc.

**Statement of Assets and Liabilities of the Bank as at June 30, 2023**

Particulars	As at 30.06.2023 (Audited)	As at 31.03.2023 (Audited)
<b>CAPITAL AND LIABILITIES</b>		
Capital	45,18,293	32,49,787
Reserves and surplus	1,99,32,822	1,47,22,765
Deposits	16,80,93,528	16,33,40,158
Borrowings	5,96,34,900	6,27,74,600
Other liabilities and provisions	1,21,05,332	1,23,49,586
<b>TOTAL</b>	<b>26,42,84,875</b>	<b>25,64,36,896</b>
<b>ASSETS</b>		
Cash and balances with Reserve Bank of India	99,30,738	1,01,09,394
Balance with banks and money at call and short notice	96,69,752	1,07,63,690
Investments	5,49,54,962	5,22,12,244
Advances	18,47,60,348	17,75,95,554
Fixed assets	12,87,062	12,77,487
Other assets	36,82,013	44,78,527
<b>TOTAL</b>	<b>26,42,84,875</b>	<b>25,64,36,896</b>
Contingent liabilities	7,00,177	7,71,752

**Notes:**

- The above financial results for the quarter ended June 30, 2023, have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Bank have considered and approved the same at its meeting held on August 11, 2023. The above financial results for the quarter ended June 30, 2023, have been audited by the joint statutory auditors, M M Nissim & Co LLP, Chartered Accountants and Brahmayya & Co. Chartered Accountants.
- The figures for the quarter ended March 31, 2023 are the balancing figures between financial year 2022-23 and year to date December 31, 2022 numbers.
- The Bank has followed consistently the same significant accounting policies in the preparation of financial results for the quarter with those followed in the annual financial statements for the year ended March 31, 2023. Any circular/direction issued by the RBI is implemented prospectively when it becomes applicable.
- These financial results of the Bank have been prepared in accordance with the Banking Regulations Act 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules 2021, ("Accounting Standards") as applicable to the bank, Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, as amended and the guidelines issued by the Reserve Bank of India (RBI) from time to time.
- As per Small Finance Bank Licensing Guidelines issued by the RBI, the equity shares of the Bank were required to be listed on a stock exchange in India within three years from the date of commencement of banking business i.e., by March 27, 2021. The Bank has re-submitted the DRHP with SEBI on July 30, 2023.
- Code of Wages 2019 and Code of Social Security 2020 contemplates changes in Wages and Social Security provisions as is presently applicable to the Bank. While the draft rules have been published for public comment, these have not yet been finalised. Further the date of implementation of these codes have not yet been notified. In the absence of definitive definition of wages and other applicable provisions, the Bank will not be able to make reliable and reasonable estimate of financial impact, if any, these codes may have on the Bank. Accordingly, the Bank shall evaluate the impact, if any, once it is feasible to make reliable and reasonable estimate.
- The Bank has carried forward business losses and timing differences on which, the net deferred tax asset amounting to ₹ 1,053.31 crores as at June 30, 2023 (₹ 1,076.79 crores as at March 31, 2023) has not been recognised in the absence of virtual certainty. The said amount is available for set off against future income tax liability subject to availability of sufficient taxable income in the years of set off.



- 8 Details of loans not in default and stressed loans (NPA and SMA accounts) acquired and transferred during the quarter ended June 30, 2023 under the RBI Master Direction on Transfer of Loan Exposures dated 24th September, 2021 are given below:

a) Details of loans not in default transferred to other entities (excluding IBPCs and PTC):

Particulars	₹ in crores
Mode of Transfer	Retail Segment
Aggregate principal outstanding of loans transferred	Assignment
Weighted average residual maturity (Years)	408.64
Weighted average holding period (Years)	13.90
Retention of beneficial economic interest	1.27
Coverage of tangible security	10%
	100%

b) The Bank has not purchased any loans not in default during the quarter ended June 30, 2023.

c) Details of stressed loans transferred during the quarter ended June 30, 2023.

Particulars	₹ in crores
No of accounts	To ARCs
Aggregate principal outstanding of loans transferred (on the date of transfer)	2,77,379
Weighted average residual tenor of the loans transferred (Years)	744.42
Net book value of the loans transferred (at the time of transfer)	0.86
Aggregate consideration	255.47
Additional consideration realized in respect of accounts transferred in earlier years	255.55
	-

d) Details of ratings of SRs outstanding as on June 30, 2023 are given below

Rating	Rating Agency	Recovery Rating	Outstanding Balance
RR1	Infomeric	100% to 150%	155.52
Rating to be assigned			312.02

e) The Bank has not acquired any stressed loan.

9 Other expense includes:

Particulars	Quarter ended 30.06.2023	Quarter ended 31.03.2023	Quarter ended 30.06.2022	Year ended 31.03.2023
(a). Travel and conveyance	13.47	14.30	10.32	47.83
(b). Professional fees (including technology expense)	46.85	42.39	30.82	147.96

10 Other income includes fees earned by providing services to customers, income from sale of priority sector lending certificates, profit on sale of investments (net), lease income, income from sale of prudentially written off accounts to ARCs and recoveries from written off accounts.

Particulars	Quarter ended 30.06.2023	Quarter ended 31.03.2023	Quarter ended 30.06.2022	Year ended 31.03.2023
Income from Sale of PSL Certificates	41.87	0.00	49.52	49.52
Income of Sale of assets to ARCs	25.69	35.62	50.00	186.59
Recoveries from written off accounts	14.10	31.30	11.39	70.65

11 The Capital Adequacy Ratio (CAR) has been computed in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016 on Operating Guidelines for Small Finance Banks. As per the said circular, prudential regulatory framework will largely be drawn from the Basel standards for capital requirements and Basel II standardized approach for credit risk. Further, the RBI vide its Circular No. DBR.NBD.No.4502/16.13.218/2017-18 dated November 08, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk. Further, Pillar III disclosures will be made available on the Bank's website at the following link: <https://www.janabank.com/regulatory-disclosures/>. These disclosures have not been subjected to audit by the Statutory Auditors.

12 Previous period/year figures have been regrouped / reclassified, wherever necessary to conform with the current period presentation.

For and on behalf of the Board of Directors

*(Signature)*

Ajay Kanwal

Managing Director & Chief Executive Officer

Bengaluru, August 11, 2023

