

## Interest Rates for Retail Fixed Deposits for Domestic / NRO / NRE Customers: Effective from 30<sup>th</sup> May 2023

| Tenure               | Regular FD Interest Rate (p.a.) | Senior Citizen FD Interest Rate (p.a.) |
|----------------------|---------------------------------|--|
| 7-14 Days            | 3.75%                           | 4.25%                                  |
| 15-60 Days           | 4.25%                           | 4.75%                                  |
| 61-90 Days           | 5.00%                           | 5.50%                                  |
| 91-180 Days          | 6.25%                           | 6.75%                                  |
| 181-364 Days         | 7.00%                           | 7.50%                                  |
| 1 Year [365 Days]    | 7.25%                           | 7.75%                                  |
| 366 - 499 Days       | 8.50%                           | 9.00%                                  |
| 501 Days - 2 Years   | 8.50%                           | 9.00%                                  |
| > 2 Years - 3 Years  | 7.35%                           | 7.85%                                  |
| > 3 Year - < 5 Years | 7.25%                           | 7.75%                                  |
| 5 Years [1825 Days]  | 6.00%                           | 6.50%                                  |
| > 5 Years - 10 Years | 6.00%                           | 6.50%                                  |
|                      |                                 |  |
| 500 Days             | 8.50%                           | 9.00%                                  |

### Terms and Conditions:

- The interest is computed based on the actual number of days in a year i.e. 365 days for a non-leap year and 366 days for a leap year. The tenor of Deposit is calculated in number of days.
- The above card rates are applicable to deposits less than INR 2 Crore.
- Minimum tenure for NRE fixed deposits is 1 year and no interest rate is payable for deposits prematurely withdrawn within the period of 1 year from the date of the deposit.
- Only Resident Indian Senior Citizens (of 60 years and above age) are eligible for the above mentioned Senior Citizen Interest rate specified. The special rates are applicable only for Resident deposits.
- Interest earned on NRO fixed deposits are taxable as per applicable rates according to Income Tax Act 1961 as amended from time-to-time.
- In case of NRE deposit no interest will be paid if the NRE Deposit is liquidated before the completion of 1 year from the date of booking.
- The maximum amount is INR 1.5 Lakhs for Tax Saver FD.
- Sr. Citizen Preferential rate is applicable for Tax Saver FD. The lock-in period for Tax Saver FD shall be 5 Years (1825 Days) and no premature withdrawal will be allowed during lock-in period.
- In case of premature withdrawal of the deposit, interest will not be paid at the originally contracted rate. In such cases interest will be paid at the applicable rate of interest for the duration which the deposit is maintained with us minus premature withdrawal penal rate as follows:
  - Fixed Deposit less than INR 200 Lakhs –0.5%
  - Fixed Deposits greater than or equal to INR 200 Lakhs - 1%
- For all Non-Cumulative Fixed Deposits, interest is calculated on Simple interest basis. Interest payouts are as per financial year: Monthly Interest payouts will be on 1st of every month, Quarterly Interest payouts will be on the 1st of every quarter, Half-yearly payouts will be on 1st October & 1st April and Annual interest payouts will be on 1st April irrespective of the date of booking.
- In case of premature withdrawal of fixed deposit: The Interest rate applicable for premature closure will be lower of the rate for the original /contracted tenure for which the deposit has been booked OR the rate as prevailing on the date of deposit for the tenure for which the deposit has been in force with the Bank.
- Rates are subject to change from time to time without prior notice.

## Interest Rates for FD Plus: (For Fixed Deposits with No Premature Withdrawal facility):

Effective from 30<sup>th</sup> May 2023

| Fixed Deposit Plus Interest Rates (p.a.) effective 30th May'2023 |            |                     |                       |                        |            |
|--|------------|---------------------|-----------------------|------------------------|------------|
| Tenure   | < 2 Crores | 2 Crores - 5 Crores | >5 Crores - 25 Crores | >25 Crores - 50 Crores | >50 Crores |
| 7-14 Days  | 3.85%      | 3.90%               | 3.90%                 | 3.90%                  | 3.90%      |
| 15-60 Days   | 4.35%      | 4.40%               | 4.40%                 | 4.40%                  | 4.40%      |
| 61-90 Days   | 5.10%      | 5.15%               | 5.15%                 | 5.15%                  | 5.15%      |
| 91-180 Days  | 6.35%      | 6.40%               | 6.40%                 | 6.40%                  | 6.40%      |
| 181-364 Days   | 7.10%      | 7.15%               | 7.15%                 | 7.15%                  | 7.15%      |
| 1 Year [365 Days]  | 7.35%      | 9.00%               | 8.90%                 | 9.00%                  | 7.40%      |
| > 1 Year - 2 Years   | 8.60%      | 7.40%               | 9.00%                 | 7.40%                  | 7.40%      |
| > 2 Years - 3 Years  | 7.45%      | 7.50%               | 7.50%                 | 7.50%                  | 7.50%      |
| > 3 Year - < 5 Years   | 7.35%      | 7.40%               | 7.40%                 | 7.40%                  | 7.40%      |
| 5 Years [1825 Days]  | 6.10%      | 6.15%               | 6.15%                 | 6.15%                  | 6.15%      |
| > 5 Years - 10 Years   | 6.10%      | 6.15%               | 6.15%                 | 6.15%                  | 6.15%      |

### Terms and Conditions:

1. The above rate is applicable for Fixed Deposits above INR 15 Lakhs only.
2. The interest is computed based on the actual number of days in a year i.e. 365 days for a non- leap year and 366 days for a leap year. The tenor of Deposit is calculated in number of days.
3. For the "FD with no Premature withdrawal / FD Plus Product"
  - a. Auto Renewal facility is not available
  - b. Pre-mature withdrawal of the deposit is not allowed before the expiry of the term, except in case of death of the account holder or on order from statutory and/or regulatory authority.
4. For all Non-Cumulative Fixed Deposits, interest is calculated on Simple interest basis. Interest payouts are as per financial year: Monthly Interest payouts will be on 1st of every month, Quarterly Interest payouts will be on the 1st of every quarter, Half-yearly payouts will be on 1st October & 1st April and Annual interest payouts will be on 1st April irrespective of the date of booking.
5. In case of premature withdrawal of fixed deposit, the Interest rate applicable for premature closure will be lower of the rate for the original /contracted tenure for which the deposit has been booked OR the rate as prevailing on the date of deposit for the tenure for which the of deposit has been in force with the Bank.
6. Rates are subject to change from time to time without prior notice.