

Interest Rates for Fixed Deposits

Period	Regular FD Interest Rate (p.a.)	Senior Citizen FD Interest Rate (p.a.)
	Effective Date- 22/12/2020	Effective Date- 22/12/2020
7-14 days	2.50%	3.00%
15-60 days	3.00%	3.50%
61-90 days	3.75%	4.25%
91-180 days	4.50%	5.00%
181-364 days	6.00%	6.50%
1 Year[365 Days]	6.75%	7.25%
> 1 Year - 2 Years	7.00%	7.50%
>2 Years-3 Years	7.00%	7.50%
> 3 Year- < 5 Years	7.25%	7.75%
5 Years[1825 Days]	7.00%	7.50%
> 5 Years - 10 Years	6.50%	7.00%

Terms and Conditions:

- The interest is computed based on the actual number of days in a year i.e. 365 days for a non- leap year and 366 days for a leap year. The tenor of Deposit is calculated in number of days.
- The above card rates are applicable to deposits less than INR 2Crore.
- For interest rates on deposits of INR 2 Crore & above, please contact the nearest branch of Jana Small Finance Bank.
- In case of premature withdrawal of the deposit, interest will not be paid at the originally contracted rate. In such cases interest will be paid at the applicable rate of interest for the duration which the deposit is maintained with us minus premature withdrawal penal rate as follows:
 - Fixed Deposit less than INR 200 Lakhs –0.5%
 - Fixed Deposits greater than or equal to INR 200 Lakhs –1%
- For all Non-Cumulative Fixed Deposits, interest is calculated on Simple interest basis. Interest payouts are as per financial year: Monthly Interest payouts will be on 1st of every month, Quarterly Interest payouts will be on the 1st of every quarter, Half yearly payouts will be on 1st October & 1st April and Annual interest payouts will be on 1st April irrespective of the date of booking.
- In case of premature withdrawal of fixed deposit: The Interest rate applicable for premature closure will be lower of the rate for the original /contracted tenure for which the deposit has been booked OR the rate as prevailing on the date of deposit for the tenure for which the of deposit has been in force with the Bank.

Note on Calculation of Interest Rate (Annualised):

- The rate showcased in the rate table is only indicative in nature, for exact returns always consult Jana Bank branch.
- The Interest Rate (Annualised) calculation is calculated from the start of the year i.e. 1st January.
- The Interest Rate (Annualised) calculation discounts Leap year.
- The Interest Rate (Annualised) is calculated for cumulative deposits.
- Interest Rate (Annualised) = [(Total Maturity Pay out/original Principal) – 1] / Tenor in years

a) 1 year = 365 days

b) Total maturity Pay-out includes the quarterly compounding of deposits

c) The calculation is inclusive of TDS amount.

Interest Rates for FD Plus (For Fixed Deposits with No Premature Withdrawal

facility) Rates are effective from 22/12/2020 (subject to change from time to time)

Period	Interest Rate (p.a.)
7-14 days	2.50%
15-60 days	3.00%
61-90 days	3.75%
91-180 days	4.50%
181-364 days	6.15%
1 Year[365 Days]	6.90%
> 1 Year - 2 Years	7.25%
>2 Years-3 Years	7.50%
> 3Years - < 5 Years	7.25%
5 Years[1825 Days]	7.00%
> 5 Years - 10 Years	6.50%

Terms and Conditions:

- The above rate is applicable for Fixed Deposits above INR 15 Lakhs only.
- The interest is computed based on the actual number of days in a year i.e. 365 days for a non- leap year and 366 days for a leap year. The tenor of Deposit is calculated in number of days.
- For the “FD with no Premature withdrawal / FD Plus“ product
 - Auto Renewal facility is not available
 - Pre-mature withdrawal of the deposit is not allowed before the expiry of the term, except in case of death of the account holder or on order from statutory and/or regulatory authority.
- For all Non-Cumulative Fixed Deposits, interest is calculated on Simple interest basis. Interest payouts are as per financial year: Monthly Interest payouts will be on 1st of every month, Quarterly Interest payouts will be on the 1st of every quarter, Half yearly payouts will be on 1st October & 1st April and Annual interest payouts will be on 1st April irrespective of the date of booking.
- In case of premature withdrawal of fixed deposit, the Interest rate applicable for premature closure will be lower of the rate for the original /contracted tenure for which the deposit has been booked OR the rate as prevailing on the date of deposit for the tenure for which the of deposit has been in force with the Bank.

Note on Calculation of Interest Rate (Annualised):

- The rate showcased in the rate table is only indicative in nature, for exact returns always consult Jana Bank branch.
- The Interest Rate (Annualised) calculation is calculated from the start of the year i.e. 1st January.
- The Interest Rate (Annualised) calculation discounts Leap year.
- The Interest Rate (Annualised) is calculated for cumulative deposits.
- Interest Rate (Annualised) = [(Total Maturity Pay out/original Principal) – 1] / Tenor in years
 - 1 year = 365 days
 - Total maturity Pay-out includes the quarterly compounding of deposits
 - The calculation is inclusive of TDS amount.