

The Jana Bank Limited has in place the Corporate Social Responsibility Committee (“CSR”) in accordance with the provisions of Sec 135 read with rule 3 of Companies (Corporate Social Responsibility Policy) Rules, 2014, of the Companies Act, 2013

## Chairman

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The Chairman of the Corporate Social Responsibility Committee shall be an Independent Director.

The Chairman of the Committee should report to the Board, and as appropriate, make recommendations to the Board after each Committee meeting.

## Composition

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Corporate Social Responsibility Committee of the Board is to consist of three or more directors, out of which at least one director shall be an independent director. The appointment and removal of the members of the Committee shall be as per the provisions of Companies Act, 2013 and the Rules made there under.

## Secretary

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The Company Secretary of the Bank shall act as the Secretary to the Committee. Minutes of the meetings shall be recorded and maintained by the Company Secretary and shall be presented to the Committee for approval at its subsequent meeting.

## Meetings and Quorum

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The Corporate Social Responsibility Committee shall meet as and when required and the quorum necessary for the transaction of business will be two members.

In accordance with section 135 the terms of reference of the CSR committee include:

- a) Formulating and recommending to the Board, a CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII (attached as Annex A);
- b) Recommending the amount of expenditure to be incurred on the CSR activities.
- c) Monitoring the Corporate Social Responsibility Policy of the Company from time to time.
- d) Transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.

## The role of the Corporate Social Responsibility Committee:

- a) The Board shall ensure that the Bank spends in every financial year at least 2% of the average net profits of the Bank made during the three immediately preceding financial years in pursuance of its CSR policy.
- b) Where the Bank fails to spend such amount, the Board shall in its report specify the reasons for not spending the amount. The approach is to 'comply or explain'.
- c) The Bank shall give preference to local areas where it operates, for spending amount earmarked for Corporate Social Responsibility (CSR) activities.

## Annex A

Schedule VII of the Companies Act, 2013 is listing out the activities which may be included by companies in their Corporate Social Responsibility policies is reproduced at Annexure 'A':

### **Activities relating to as per the Act enforced:**

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- I. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- II. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- III. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- IV. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- V. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- VI. Measures for the benefit of armed forces veterans, war widows and their dependents;
- VII. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- VIII. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- IX. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government; and
- X. Rural development projects.