## Marginal Cost of Funds based Lending Rate (MCLR)

## Effective from April 08, 2024:

Benchmark Tenor	Benchmark Rate P.A.
Overnight	11.11%
One Month	11.11%
Three Months	11.12%
Six Months	11.13%
One Year	11.16%
Two Years	11.19%
Three Years	11.21%

The External Benchmark rate for the month of April - 2024 is 7.1% (based on average of 6 months T-bill rate of Dec-23, Jan-24 & Feb-24).