## Marginal Cost of Funds based Lending Rate (MCLR)

## Effective from March 08, 2024:

Benchmark Tenor	Benchmark Rate P.A.
Overnight	11.26%
One Month	11.26%
Three Months	11.28%
Six Months	11.29%
One Year	11.33%
Two Years	11.37%
Three Years	11.40%

The External Benchmark rate for the month of March - 2024 is 7.1% (based on average of 6 months T-bill rate of Nov-23, Dec-23 & Jan-24).